



February 23, 2018

Burgan Bank and NN Life Insurance and Pension Sign 5-Year Cooperation Deal

Progressing with firm steps towards its targets and achieving successful results since the beginning of its operations in Turkey, **Burgan Bank** has agreed on a **five-year** cooperation in the fields of life insurance and private pension with **NN Life Insurance and Pension**, a member of NN Group which serves more than 17 million customers in 18 countries.

With this agreement made between these two institutions, both of which have made significant contributions to the Turkish and world economies, NN Life Insurance and Pension will set up a model of special products and services for Burgan Bank's customers. As a result of this important cooperation, Burgan Bank's customers will be able to benefit from the advantages of NN Life Insurance and Pension's private pension and life insurance products.

General Manager of NN Life Insurance and Pension, **Marius Popescu**, expressed his views on this important cooperation as follows: "With this agreement, we will increase our sales in both life insurance and private pensions and add more than 350,000 customers to our portfolio through Burgan Bank during this five-year period. We forecast that the total premium production for five years will reach TRY 170 million. This agreement represents a very big success for both companies."

General Manager of Burgan Bank, **Murat Dinç**, said the following on the subject: "At Burgan Bank we exhibit an ever healthier growth in corporate, commercial and private banking with our customer-oriented relationship banking approach. On the mass banking front, we follow the needs of our customers and deliver customized solutions through both digital and non-branch channels. Within the framework of the cooperation agreement we have made with NN Life Insurance and Pension, our institutions will join forces to make the right products available to our customers at the right time by delivering fast and quality services. At Burgan Bank we will continue to carry on our customer-oriented works and to offer services without compromising on quality."

For further details;

Eda Atalay
eda.atalay@nnhayatemeklilik.com.tr

About Burgan Bank:

Burgan Bank Group acquired Burgan Bank's shares owned by Eurobank and Tekfen Holding on December 21, 2012 and therefore became its majority shareholder with a 99.26% stake. Following the completion of the legal formalities as required, the bank's trade name was changed to Burgan Bank A.Ş., effective as of January 28, 2013. Burgan Bank A.Ş.'s majority shareholder Burgan Bank Group is headquartered in Kuwait and has a leading position in banking in the MENA Region, with its other majority-owned subsidiaries in Algeria (Gulf Bank Algeria), Iraq (Bank of Baghdad) and Tunisia (Tunis International Bank).

Under its new identity, Burgan Bank Turkey continues to serve as a "solution partner" for its customers through its 43 FX-authorized branches located in the country's most important industrial and commercial heartlands. Nourished by the strength of its commitment to the ethical principles of banking, such as integrity and trustworthiness, Burgan Bank seeks to enter into and maintain long-term relationships with its customers in line with its approach of always delivering reliability and quality.

<https://www.burgan.com.tr/>

About NN Life Insurance and Pension

NN Life Insurance and Pension operates under the umbrella of NN Group, an insurance and investment management company with a strong presence in 18 countries, most of them in Europe, and a deep-rooted history of 170 years.

The company's history in Turkey began on December 4, 2008, when ING Group acquired 100% shares of OYAK Pension, a private pension company. As a result of ING Group's decision to segregate its banking, insurance and investment management activities, the company changed its trade name to NN Life Insurance and Pension on February 16, 2015.

Today, NN Life Insurance and Pension is one of the leading pension and life insurance companies in Turkey, boasting 950,000 customers and a total fund value of more than TRY 3 billion according to the data for January 2018.

NN Life Insurance and Pension, which understands its customers priorities and offers them products and solutions to secure their futures thanks to its insurance experience of more than 170 years and its customer-oriented approach, is making a huge commitment in its every step, based on the NN values that it articulates as "we care", "we are transparent" and "we keep our promise".

Building on its motivation to offer a unique and long-lasting customer experience, NN Life Insurance and Pension aims to take the necessary steps to become closer to its customers, meet their expectations in a faster way, improve all of its processes, and secure its customers' financial futures.

www.nnhayatemeklilik.com.tr